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Marsh McLennan Agency acquires Excel Insurance

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White Plains, New York, July 2, 2025 – Marsh McLennan Agency (MMA), a business of Marsh and a leading provider of business insurance, employee health and benefits, retirement and wealth, and private client insurance solutions across the US and Canada, today announced the acquisition of Excel Insurance, a Medley, Florida-based independent agency. Terms of the acquisition were not disclosed.

Founded in 2020, Excel provides property/casualty insurance solutions to small businesses and individuals in South Florida, with specialties in watercraft and motor vehicle protection. All Excel employees, including President Jacob Pared, will join MMA in its existing Doral office.

"Acquiring Excel Insurance is a strategic move that enhances our commitment to serving clients in south Florida," said Doug Bishop, CEO of MMA's Florida region. "I welcome Jacob and his team to MMA and look forward to providing even more capabilities and expertise to clients in the region."

Mr. Pared added: "I am proud of the growth Excel has achieved in just five years. Joining MMA is the next step in our mission to deliver clients the solutions they need to thrive via access to global resources and industry knowledge, while simultaneously deepening the team of local experts available."

About Marsh McLennan Agency

Marsh McLennan Agency, a business of Marsh, is a leading provider of business insurance, employee health & benefits, retirement & wealth, and private client insurance solutions across U.S. and Canada. Marsh McLennan (NYSE: MMC) is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: Marsh, Guy Carpenter, Mercer and Oliver Wyman. With annual revenue of $24 billion and more than 90,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit marshmma.com, or follow us on LinkedIn and X.

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